

FAFSA (Free Application for Federal Student Aid) FAQ's and Worksheet

<http://fsaid.ed.gov> www.fafsa.ed.gov

What is it? It's an educational grant, or loans, that the U. S. Department of Education provides for students that are interested in obtaining a college degree. FAFSA helps with your college costs.

*****You must fill out the FAFSA each year you are in College*****

Who can apply? Any graduating senior who is a U.S. Citizen or Eligible Non-Citizen (you must have an alien registration number, I-94, or Green Card).

When should I apply? The application opens **EVERY YEAR** on October 1st, at www.fafsa.ed.gov. NAU's first priority deadline is November 15th, ASU's first priority deadline is January 15th and U of A's first priority deadline is also March 1st for scholarship consideration.

What can I do before October 1st? Encourage your parents/guardians to gather their **2019** tax materials as soon as possible (see required info on the back of this handout). You may also go to the web site and obtain your and your parents FSA ID Usernames and Passwords to speed the process. You must obtain an FSA ID for yourself and for one of your parents. The username and password are used to sign the FAFSA form electronically so you do not need to print it out and mail it. **You will use the same FSA ID each year to complete the FAFSA, so be sure to save it.** Get your FSA ID <https://FSAID.ed.gov/> **Quick Tip: If you take a picture of the front page of yours and your parent's income tax copies, it can help with the "IRS Data Retrieval Tool" process in the "Financial Section" of the online form.**

How does it work? Once you complete the form on-line at www.fafsa.ed.gov and submit it for review, the Federal Government will determine how much aid they will provide based on your (if you worked) and your parents' or guardians' income during the year (**2019**).

How much money will I get? That depends on your family's income and other assets and the school of your choice.

How do I get it? Federal Financial Aid is generally offered in three different forms:

Grants – Money that you do not have to pay back including the **Pell Grant** that can be up to a maximum of **\$6,345 per year** or **\$3,173 per semester**. (You must apply every year!)

Student Loans – These are low interest government loans. Some types do not need to start being repaid until you graduate from college (as long as you are a full-time student).

Work Study – Job opportunity on campus in which you will receive a paycheck that is yours to spend as you wish. ***Always say YES to Work Study** – Good Experience; Good Networking; Good Money!

How will I know what I received? After submitting your completed FAFSA on-line you will receive (6-8 weeks) something called a Student Aid Report (SAR) from FAFSA confirming your information. You will receive a letter or email notification from the college(s) you listed on your form with a financial aid offer. It will include the categories of aid listed above as well as any additional aid offered by the college itself.

What if I don't live with my parents? Your parents' information is required until you are 23 years old (with a few exceptions). If you are a "Designated Homeless Youth", an "Emancipated Minor", are in a "Court Ordered Legal Guardianship", or have been in "Foster Care" you **DO NOT** have to provide parent information.

List at least 4 College/Universities you want your FAFSA information sent to:

For questions or Free Help for the FAFSA, call Federal Student Aid at Toll Free 1-800-433-3243

2021-2022 FAFSA Worksheet Do NOT use Google Chrome

(Use this worksheet to gather the information you will need for your FAFSA. Answer EVERY question)

Student FSA ID Username:	
Student FSA ID Password:	
Student Email Address for FSA-	
Parent FSA ID Username:	
Parent FSA ID Password:	
Parent Email Address for FSA-	

1. Your Social Security (SS) # _____
2. Your father's/stepfather's SS # _____
3. Your father's date of birth _____
4. Your mother's/stepmother's SS # _____
5. Your mother's date of birth _____
6. Non-citizens Alien Registration # A _____
7. Your Driver's License Number D _____ or State ID Number _____
8. Highest grade your parents completed: Father _____ Mother _____
9. Date your parents were married, separated, divorced, or widowed _____ (month/year)
10. How many total people in your household (including you) _____
11. How many of those people will be college students next year _____

12. Estimate 2019 income information - if income taxes have not yet been filed:

	<u>Parents/Step-Parents</u>	<u>Yours</u>
A. Adjusted Gross Income	_____	_____
B. Total income from wages	_____	_____
C. Amount paid in taxes	_____	_____
D. Balance of cash in bank accounts	_____	_____
E. Investment accounts balances	_____	_____
F. Any income from SS or Welfare	_____	_____
G. Income from child support	_____	_____
H. Any other non-taxable income	_____	_____
I. Tax Form Used (1040/1040A/EZ)	_____	_____
J. Filing Statue (Circle one) Single, Married, Married Filing Separately, Head of Household		